



Information for our business partners dated 4<sup>th</sup> August, 2010

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## FISLAGE changes shareholder

“The starting signal has been given” – this is how the Managing Director Wolfgang Witte summarises the actual situation. For more than 20 years, the companies of the FISLAGE group belonged to Augsburger Wanderer-Werke AG, which had to face a difficult financial situation.

The companies of the FISLAGE group dealt successfully with the financial problems of the Wanderer group. Director Wolfgang Witte: “During the recent years, we paid special attention to maintain the highest possible independence from the mother company, in operative but especially in financial matters.”

This has obviously been beneficial for the company and its employees. The enterprise could be dissociated from the Wanderer group.

It has been arranged that Wanderer will sell all shares actually holding in the FISLAGE group, which will be operating in the future under the name of FISLAGE Flexibles GmbH, and consequently be dissociated from the Wanderer group.

The purchaser and, therefore, the new shareholder is a group of investors composed of Mr. Wolfgang Witte, the long-standing Managing Director of the FISLAGE group, and his partner Mr. Günter Nosthoff. The Managing Director Mr. Witte will continue to manage the operational activities of the FISLAGE group, and thus guarantee a continuity of the business development also after the change of the shareholder.

The sale is subject to the condition precedent to the registration of the FISLAGE Flexibles GmbH in the commercial register. The purchaser and the seller are unanimous – all agreements have been signed and decisions taken. Within the next few weeks all necessary actions will be taken to conclude this transaction successfully.

**Further information will be given by Mrs. Magdalena Nurra,  
phone number +49 5459 912191.**

The companies of the FISLAGE group, a medium-sized enterprise, manufacture crepe papers and coated materials. These are used in the food packaging as well as in the hygienic industry, for the packaging of metal, in the building industry and also for the manufacturing of cables. In total the group employs 108 persons and additionally 7 apprentices.

For more information, visit [www.fislage.de](http://www.fislage.de)

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